

To: **All PMI Clients**

Re: **2025-2026 Holiday Savings Program**

2025-2026 EMPLOYEE HOLIDAY SAVINGS PROGRAM - PARTICIPATION FORM

PMI Payroll Management is pleased to offer the 2025-2026 Holiday Savings Program. If you choose to participate, payments will be deducted each payday starting with your first paycheck in November 2025. The final payroll deduction will be taken on your last payroll in October 2026. Your Holiday Savings Club check will be processed and mailed to your employer on November 16, 2026.

Interest Computation Method

PMI uses your average monthly balance over the savings period by adding the principle in the account for each day of the period and dividing that figure by the number of days in the period. Interest begins to accrue no later than the business day we receive credit for the deposit. The interest on your account is not compounded. Interest will be credited to your account when your predesignated savings amount is paid in full.

Changes In Plan Agreement

If you close your account prior to completion you will not receive any accrued interest. No change in payroll deduction is allowed after the agreement is signed, submitted and the first payroll deduction is withdrawn for the plan year.

Rate Information

If all payroll deductions have been made as scheduled, the amount of interest paid to you on November 17th 2026 will be 1%.

Weekly	Bi-Weekly	Semi-Monthly	Monthly	Check with Interest
\$ 3.85	\$ 7.69	\$ 8.33	\$ 16.67	\$ 202.00
\$ 5.77	\$ 11.54	\$ 12.50	\$ 25.00	\$ 303.00
\$ 7.69	\$ 15.38	\$ 16.67	\$ 33.33	\$ 404.00
\$ 9.62	\$ 19.23	\$ 20.83	\$ 41.67	\$ 505.00
\$ 11.54	\$ 23.08	\$ 25.00	\$ 50.00	\$ 606.00
\$ 13.46	\$ 26.92	\$ 29.17	\$ 58.33	\$ 707.00
\$ 15.38	\$ 30.77	\$ 33.33	\$ 66.67	\$ 808.00
\$ 17.31	\$ 34.62	\$ 37.50	\$ 75.00	\$ 909.00
\$ 19.23	\$ 38.46	\$ 41.67	\$ 83.33	\$ 1,010.00
\$ 28.85	\$ 57.69	\$ 62.50	\$ 125.00	\$ 1,515.00
\$ 38.46	\$ 76.92	\$ 83.33	\$ 166.67	\$ 2,020.00
\$ 48.08	\$ 96.15	\$ 104.17	\$ 208.33	\$ 2,525.00
\$ 96.15	\$ 192.31	\$ 208.33	\$ 416.67	\$ 5,050.00

I agree to participate in the Holiday Savings Program. The amount I want to contribute each pay period is - \$_____ **OR** I want my goal to be \$_____. **(Please use chart above as reference tool to determine per pay period deduction or goal. This is only a reference tool, you may choose any amount as your per pay period deduction or goal)**

Company Name/ID

Employee Name Printed

Employee Name Signature

Date

Penalties for Early Withdrawal

If a participant elects to stop their Holiday Savings Club deduction for any reason, you will not receive interest when the checks are distributed on November 16th. If a participant elects to have their balance reimbursed before reaching their Holiday Savings Club goal, PMI will assess a \$45 administrative fee.